BODHTREE CONSULTING LIMITED

Level 2, Wing B, Melange Towers, Patrikanagar, Madhapur, Hyderabad

BALANCE SHEET AS AT MARCH 31, 2023

Particulars	Note No.	STANDALONE As At 31st March, 2023	As At 31st March, 2022
I. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment		92,87,488	1,37,80,256
(b) Intangible Assets	4	97,86,977	97,86,977
(c) Intangible Asset Under Development		25,83,36,709	25,83,36,709
		27,74,11,174	**28,19,03,942**
(d) Financial Assets			
(i) Investments	5	81,55,630	80,85,630
(e) Deferred Tax Asset	6	75,60,821	97,15,939
		29,31,27,626	**29,97,05,511**
(2) Current Assets			
Inventories		-	-
(a) Financial Assets			
(i) Trade receivables	7	62,72,61,480	89,49,96,378
(ii) Cash and cash equivalents	8	1,28,59,224	9,80,966
(iii) Bank balances other than (ii) above		3,19,92,457	3,07,78,599
(iv) Loans and advances	9	64,63,020	38,02,305
(v) Other Financial Assets	10	2,31,15,140	1,12,22,340
(b) Current Tax Assets (Net)	11	-	-
(c) Other Current Assets	12	17,69,40,270	17,64,72,017
		87,86,31,591	**1,11,82,52,606**
Total Assets		**1,17,17,59,217**	**1,41,79,58,116**
II. EQUITY AND LIABILITIES:-			
EQUITY			
(a) Equity Share Capital	13	19,95,82,360	19,95,82,360
(b) Other Equity	14	21,97,09,633	48,22,22,793
		41,92,91,993	**68,18,05,153**
LIABILITIES			
(1) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	15	4,42,65,130	1,65,39,852
(b) Provisions	16	4,07,440	-
		4,46,72,570	**1,65,39,852**
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	17	8,06,19,094	15,87,16,420
(ii) Trade Payables	18	41,81,25,645	35,51,70,569
(iii) Other Financial Liabilities	19	1,02,36,246	1,25,60,247
(b) Other Current Liabilities	20	19,87,46,478	19,25,05,536
(c) Provisions	21	67,189	6,60,340
(d) Current Tax Liability		-	-
		70,77,94,653	**71,96,13,112**
Total Equity & Liabilities		**1,17,17,59,217**	**1,41,79,58,116**

As per our Report of even date

For RSM & Associates, Chartered Accountants

FRN :- 002813S

CA. E.Madhusudhana Reddy

Partner

Membership No : 202308

UDIN : 23202308BGRFNJ4715

Place : Hyderabad

Date: 10-08-2023

RSM & ASSOCIATES FR.No. 2813S Chartered Accountants

For and on Behalf of Board of Directors

SREENIVASA RAO RAVINUTHALA

Resolution professional

SANTOSH KUMAR VANGAPALLY

DIN 09331903

Whole Time Director

Pompa Mukherjee

Company Secretary

Bodhtree Consulting Limited Hyderabad

BODHTREE CONSULTING LIMITED

Level 2, Wing B, Melange Towers, Patrikanagar, Madhapur, Hyderabad

BALANCE SHEET AS AT MARCH 31, 2023

Particulars	Note No.	CONSOLIDATED As At 31st March, 2023	As At 31st March, 2022
I. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment		92,87,488	1,37,80,256
(b) Intangible Assets	4	1,61,60,277	1,61,60,277
(c) Intangible Asset Under Development		25,83,36,709	25,83,36,709
		28,37,84,474	**28,82,77,242**
(d) Financial Assets			
(i) Investments	5	10,45,000	9,75,000
(e) Deferred Tax Asset	6	75,60,821	97,15,939
		29,23,90,297	**29,89,68,182**
(2) Current Assets			
Inventories		-	32,72,553
(a) Financial Assets			
(i) Trade receivables	7	62,72,63,085	89,49,97,983
(ii) Cash and cash equivalents	8	1,28,71,910	9,93,652
(iii) Bank balances other than (ii) above		3,19,92,457	3,07,78,599
(iv) Loans and advances	9	38,02,305	38,02,305
(v) Other Financial Assets	10	2,31,15,140	1,12,22,340
(b) Current Tax Assets (Net)	11	-	-
(c) Other Current Assets	12	17,69,68,350	17,64,72,017
		87,60,13,247	**1,12,15,39,450**
Total Assets		**1,16,84,03,544**	**1,42,05,07,632**
II. EQUITY AND LIABILITIES:-			
EQUITY			
(a) Equity Share Capital	13	19,95,82,360	19,95,82,360
(b) Other Equity	14	21,60,01,793	48,19,45,489
		41,55,84,153	**68,15,27,849**
LIABILITIES			
(1) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	15	4,42,65,130	1,65,39,852
(b) Provisions	16	4,60,920	99,071
		4,47,26,050	**1,66,38,923**
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	17	8,06,19,094	15,87,16,420
(ii) Trade Payables	18	41,81,73,932	35,52,53,919
(iii) Other Financial Liabilities	19	1,02,36,246	1,43,16,033
(b) Other Current Liabilities	20	19,89,49,332	19,33,94,147
(c) Provisions	21	1,14,734	6,60,340
(d) Current Tax Liability		-	-
		70,80,93,339	**72,23,40,859**
Total Equity & Liabilities		**1,16,84,03,544**	**1,42,05,07,632**

As per our Report of even date

For RSM & Associates, Chartered Accountants

FRN :- 002813S

CA. E.Madhusudhana Reddy

Partner

Membership No : 202308

UDIN : 23202308BGRFNK2973

Place : Hyderabad

Date: 10-08-2023

RSM & ASSOCIATES FR.No. 2813S Chartered Accountants

SANTOSH KUMAR VANGAPALLY

DIN 09331903

Whole Time Director

For and on Behalf of Board of Directors

SREENIVASA RAO RAVINUTHALA

Resolution professional

Pompa Mukherjee

Company Secretary

Bodhtree Consulting Limited Hyderabad

BODHTREE CONSULTING LIMITED
Level 2, Wing B, Melange Towers, Patrikanagar, Madhapur, Hyderabad
STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED MARCH 31, 2023

		STANDALONE	
Particulars	**Note No.**	**Year Ended 31st March, 2023**	**Year Ended 31st March, 2022**
Income:			
Revenue from operations	22	39,33,99,136	1,04,19,04,169
Other Income	23	3,45,06,441	2,09,61,657
Total Revenue - (A)		**42,79,05,576**	**1,06,28,65,826**
Expenses:			
Change in Inventory	28	-	-
Work Execution expenses	24	58,36,53,242	83,38,72,653
Employee Benefits Expense	25	1,30,19,909	2,20,22,043
Finance Costs	26	1,11,44,435	1,11,00,172
Depreciation and Amortization Expenses	4	44,92,768	4,72,41,790
Other Expenses	27	7,61,02,234	14,41,52,918
Total Expenses - (B)		**68,84,12,587**	**1,05,83,89,577**
Profit before exceptional items and tax - (A) -(B)		**(26,05,07,011)**	**44,76,249**
Profit Before Tax		**(26,05,07,011)**	**44,76,249**
Tax expense:			
(a) Current Tax		-	90,17,294
(c) Deferred Tax - Liability / (Asset)		21,17,624	(1,17,65,324)
Profit/(Loss) for the Year		**(26,26,24,635)**	**72,24,279**
Other Comprehensive Income			
A. Items that will not be reclassified to profit or loss			
Remeasurements of post employment benefit		1,48,964	(3,88,186)
Income tax on these item		(37,494)	97,706
Total Other Comprehensive income for the period		**1,11,470**	**(2,90,480)**
Total Comprehensive income and P&L for the period		**(26,25,13,165)**	**69,33,799**

As per our Report of even date
For RSM & Associates, Chartered Accountants
FRN :- 002813S

CA. E.Madhusudhana Reddy
Partner
Membership No : 202308
UDIN : 23202308BGRFNJ4715

RSM & ASSOCIATES FR.No. 2813S Chartered Accountants

Place : Hyderabad
DATE: 10-08-2023

For and on Behalf of Board of Directors

SREENIVASA RAO RAVINUTHALA
Resolution professional

Bodhtree Consulting Limited Hyderabad

SANTOSH KUMAR VANGAPALLY
DIN 09331903
Whole Time Director

Pompa Mukherjee
Company Secretary

BODHTREE CONSULTING LIMITED

Level 2, Wing B, Melange Towers, Patrikanagar, Madhapur, Hyderabad

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED MARCH 31, 2023

Particulars	Note No.	CONSOLIDATED Year Ended 31st March, 2023	Year Ended 31st March, 2022
Income:			
Revenue from operations	22	39,33,99,136	1,04,19,04,169
Other Income	23	3,45,06,441	2,09,61,657
Total Revenue - (A)		**42,79,05,576**	**1,06,28,65,826**
Expenses:			
Change in Inventory	28	32,72,553	-
Work Execution expenses	24	58,36,53,242	83,38,72,653
Employee Benefits Expense	25	1,31,50,352	2,23,58,028
Finance Costs	26	1,11,44,435	1,11,00,172
Depreciation and Amortization Expenses	4	44,92,768	4,72,41,790
Other Expenses	27	7,61,29,774	14,43,28,168
Total Expenses - (B)		**69,18,43,123**	**1,05,89,00,812**
Profit before exceptional items and tax - (A) -(B)		**(26,39,37,547)**	**39,65,014**
Profit Before Tax		**(26,39,37,547)**	**39,65,014**
Tax expense:			
(a) Current Tax		-	90,17,294
(c) Deferred Tax - Liability / (Asset)		21,17,624	-1,17,65,324
Profit/(Loss) for the Year		**(26,60,55,171)**	**67,13,044**
Other Comprehensive Income			
A. Items that will not be reclassified to profit or loss			
Remeasurements of post employment benefit		1,48,964	(3,88,186)
Income tax on these item		(37,494)	97,706
Total Other Comprehensive income for the period		**1,11,470**	**(2,90,480)**
Total Comprehensive income and P&L for the period		**(26,59,43,701)**	**64,22,564**

As per our Report of even date

For RSM & Associates, Chartered Accountants

FRN :- 002813S

CA. E.Madhusudhana Reddy

Partner

Membership No : 202308

UDIN : 23202308BGRFNK2973

RSM & ASSOCIATES FR.No. 2813S Chartered Accountants

Place : Hyderabad

Date : 10-08-2023

For and on Behalf of Board of Directors

SREENIVASA RAO RAVINUTHALA

Resolution professional

Bodhtree Consulting Limited Hyderabad

SANTOSH KUMAR VANGAPALLY

DIN 09331903

Whole Time Director

Pompa Mukherjee

Company Secretary

BODHTREE CONSULTING LIMITED		
STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 31.03.2023		
Particulars	**31.03.2023**	**31.03.2022**
Cash Flows from Operating Activities		
Net profit before tax	**(26,05,07,011)**	**44,76,249**
Other Comprehensive Income	**1,48,969**	
Adjustments for :		
Fair value difference of financial Instruments	(70,000)	(4,75,000)
Depreciation	44,92,768	4,72,41,790
Finance Costs	1,11,44,435	1,11,00,172
Interest received	(13,76,304)	(14,28,706)
Unrealised exchange loss /(profit)	(3,31,30,137)	(1,95,32,951)
Loss/ (Profit) on Sale of Asset	-	3,83,000
Loss/ (Profit) on Sale of Investment	-	-
Operating profit before working capital changes	**(27,92,97,280)**	**4,17,64,554**
Movements in Working Capital :		
(Increase)/Decrease in Trade Receivables	30,08,65,035	(5,56,87,218)
(Increase)/Decrease in Other financial assets	(1,18,92,800)	(80,00,000)
(Increase)/Decrease in Other Current Assets	(4,68,253)	1,93,06,047
(Increase)/Decrease in Short Term Loan and Advances	(26,60,715)	(20,17,330)
Increase/(Decrease) in Trade Payables	6,29,55,076	(6,54,49,746)
Increase/(Decrease) in Other financial liabilities	(23,24,001)	(43,11,963)
Increase/(Decrease) in Other Current liabilities	62,40,942	1,86,05,719
Increase/(Decrease) in Provisions	(1,85,711)	(15,74,556)
Changes in Working Capital	**35,25,29,573**	**(9,91,29,047)**
Cash generated from operations	**7,32,32,294**	**(5,73,64,493)**
Direct Taxes Paid net of refunds	-	-
Net Cash from operating activities (A)	**7,32,32,294**	**(5,73,64,493)**
Cash flows from Investing Activities		
Purchase of Fixed Assets	-	-
Product Development Cost	-	-
Sale of Asset	-	1,05,27,465
Reciept of Interest	13,76,304	14,28,706
(Purchase)/Sale of Investment	-	-
Net Cash used in Investing Activities (B)	**13,76,304**	**1,19,56,171**
Cash flows from Financing Activities		
Repayment/(Proceeds) of/from Short-term borrowings	-	-
Repayment/(Proceeds) of/from Long-term borrowings	2,77,25,278	(2,04,06,655)
Finance cost	(1,11,44,435)	(1,11,00,172)
Net Cash used in Financing Activities (C)	**1,65,80,843**	**(3,15,06,827)**
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	**9,11,89,441**	**(7,69,15,148)**
Cash and Cash equivalents at the beginning of the year	(12,69,56,854)	(5,00,41,706)
Cash and Cash equivalents at the ending of the year	**(3,57,67,413)**	**(12,69,56,854)**

1) Cash and Cash equivalents includes:

Particulars	31.03.2023	31.03.2022
Cash on hand	-	1,35,192
Cash Equivalents		
- Current accounts	1,28,59,224	8,45,774
Margin money deposits	3,19,92,457	3,07,78,599
Shoret Term Borrowings From Banks	(8,06,19,094)	(15,87,16,420)
	(3,57,67,413)	(12,69,56,854)

As per our Report of even date
For RSM & Associates, Chartered Accountants
FRN :- 002813S

CA. E.Madhusudhana Reddy
Partner
Membership No: 202308
UDIN : 23202308BGRFNJ4715
date : 10-08-2023
Place : Hyderabad
For RSM & Associates, Chartered Accountants

RSM & ASSOCIATES FR.No. 2813S Chartered Accountants

For and on Behalf of Board of Directors

SREENIVASA RAO RAVINUTHALA
Resolution professional

SANTOSH KUMAR VANGAPALLY
DIN 09331903
Whole Time Director

Pompa Mukherjee
Company Secretary

Bodhtree Consulting Limited Hyderabad

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31.03.2023

Particulars	31.03.2023	31.03.2022
Cash Flows from Operating Activities		
Net profit before tax	**(26,39,37,547)**	**39,65,014**
Other Comprehensive Income	**1,48,969**	
Adjustments for :		
Fair value difference of financial Instruments	(70,000)	(4,75,000)
Depreciation	44,92,768	4,72,41,790
Finance Costs	1,11,44,435	1,11,00,172
Interest received	(13,76,304)	(14,28,706)
Unrealised exchange loss /(profit)	(3,31,30,137)	(1,95,32,951)
Loss/ (Profit) on Sale of Asset	-	3,82,570
Loss/ (Profit) on Sale of Investment	-	-
Operating profit before working capital changes	**(28,27,27,816)**	**4,12,52,889**
Movements in Working Capital :		
(Increase)/Decrease in Trade Receivables	30,08,65,035	(3,61,54,267)
(Increase)/Decrease in Other financial assets	(1,18,92,800)	(80,00,000)
(Increase)/Decrease in Other Current Assets	28,04,300	2,03,86,328
(Increase)/Decrease in Short Term Loan and Advances	(26,60,715)	(20,17,330)
Increase/(Decrease) in Trade Payables	6,29,20,013	(6,55,92,940)
Increase/(Decrease) in Other financial liabilities	(14,19,072)	(3,43,646)
Increase/(Decrease) in Other Current liabilities	55,41,745	1,50,61,369
Increase/(Decrease) in Provisions	(1,85,711)	(13,55,339)
Changes in Working Capital	**35,59,72,795**	**(7,80,15,825)**
Cash generated from operations	**7,32,44,979**	**(3,67,62,937)**
Direct Taxes Paid net of refunds	-	(10,80,281)
Net Cash from operating activities (A)	**7,32,44,979**	**(3,78,43,218)**
Cash flows from Investing Activities		
Purchase of Fixed Assets	-	(3,82,570)
Product Development Cost	-	-
Sale of Asset	-	-
Reciept of Interest	13,76,304	14,28,706
(Purchase)/Sale of Investment	-	-
Net Cash used in Investing Activities (B)	**13,76,304**	**10,46,136**
Cash flows from Financing Activities		
Repayment/(Proceeds) of/from Short-term borrowings	-	-
Repayment/(Proceeds) of/from Long-term borrowings	2,77,25,278	(2,90,30,581)
Finance cost	(1,11,44,435)	(1,11,00,172)
Net Cash used in Financing Activities (C)	**1,65,80,843**	**(4,01,30,753)**
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	**9,12,02,126**	**(7,69,27,834)**
Cash and Cash equivalents at the beginning of the year	(12,69,56,854)	(5,00,29,020)
Cash and Cash equivalents at the ending of the year	**(3,57,54,727)**	**(12,69,56,854)**

1) Cash and Cash equivalents includes:

Particulars	31.03.2023	31.03.2022
Cash on hand	-	1,35,192
Cash Equivalents		
- Current accounts	1,28,71,910	8,45,774
Margin money deposits	3,19,92,457	3,07,78,599
Shoret Term Borrowings From Banks	(8,06,19,094)	(15,87,16,420)
	-	
	(3,57,54,727)	(12,69,56,854)

As per our Report of even date
For RSM & Associates, Chartered Accountants
FRN :- 002813S

CA. E.Madhusudhana Reddy
Partner
Membership No : 202308
UDIN : 23202308BGRFNK2973
date ; 10-08-2023
Place : Hyderabad
For RSM & Associates, Chartered Accountants

RSM & ASSOCIATES FR.No. 2813S Chartered Accountants

For and on Behalf of Board of Directors

SREENIVASA RAO RAVINUTHALA
Resolution professional

SANTOSH KUMAR VANGAPALLY
DIN 09331903
Whole Time Director

Pompa Mukherjee
Company Secretary

Bodhtree Consulting Limited Hyderabad

BODHTREE CONSULTING LIMITED
Standalone Statement of Changes in Equity for the year ended March 31, 2023

a. Equity Share Capital

Amount In Rs.

Particulars	As at March 31, 2023	As at March 31, 2022
Balance at the beginning of the reporting period	19,95,82,360	19,95,82,360
Changes in equity share capital during the year	-	-
Balance at the end of the reporting period	**19,95,82,360**	**19,95,82,360**

b. Other Equity
Statement of Changes in Equity

Particulars	Securities Premium	Other Reserves	Retaining Earnings	Total
Balance as at April 01, 2022	**13,73,34,650**	**50,00,000**	**33,98,88,143**	**48,22,22,793**
Addition / (deletion) during the year / Period	-	-	-	-
Profit / (Loss) for the year	-	-	(26,26,24,629)	(26,26,24,629)
Other comprehensive income for the year	-	-	1,11,470	1,11,470
Total comprehensive income for the year	-	-	**(26,25,13,159)**	**(26,25,13,159)**
Balance as at March 31, 2023	**13,73,34,650**	**50,00,000**	**7,73,74,984**	**21,97,09,634**

Particulars	Securities Premium	Other Reserves	Retaining Earnings	Total
Balance as at April 01, 2021	**13,73,34,650**	**50,00,000**	**33,29,27,342**	**47,52,61,992**
Addition / (deletion) during the year / Period	-	-	27,000	27,000
Profit / (Loss) for the year	-	-	72,24,279	72,24,279
Other comprehensive income for the year	-	-	(2,90,480)	(2,90,480)
Total comprehensive income for the year	-	-	**69,60,801**	**69,60,801**
Dividend and Dividend Tax paid	-	-	-	-
Balance as at March 31, 2022	**13,73,34,650**	**50,00,000**	**33,98,88,143**	**48,22,22,793**

As per our Report of even date
For RSM & Associates, Chartered Accountants
FRN :- 002813S

CA. E.Madhusudhana Reddy
Partner
Membership No : 202308
UDIN : 23202308BGRFNJ4715
date : 10-08-2023
Place : Hyderabad
For RSM & Associates, Chartered Accountants

RSM & ASSOCIATES FR.No. 2813S Chartered Accountants

For and on Behalf of Board of Directors

SREENIVASA RAO RAVINUTHALA
Resolution professional

SANTOSH KUMAR VANGAPALLY
DIN 09331903
Whole Time Director

Pompa Mukherjee
Company Secretary

Bodhtree Consulting Limited Hyderabad

BODHTREE CONSULTING LIMITED
Consolidated Statement of Changes in Equity for the year ended March 31, 2023

a. Equity Share Capital

Amount In Rs.

Particulars	As at March 31, 2023	As at March 31, 2022
Balance at the beginning of the reporting period	19,95,82,360	19,95,82,360
Changes in equity share capital during the year	-	-
Balance at the end of the reporting period	**19,95,82,360**	**19,95,82,360**

b. Other Equity
Statement of Changes in Equity

Particulars	Securities Premium	Other Reserves	Retaining Earnings	Total
Balance as at April 01, 2022	**13,73,34,650**	**50,00,000**	**33,96,10,837**	**48,19,45,487**
Addition / (deletion) during the year / Period	-	-	-	-
Profit / (Loss) for the year	-	-	(26,60,55,171)	(26,60,55,171)
Other comprehensive income for the year	-	-	1,11,470	1,11,470
Total comprehensive income for the year	-	-	**(26,59,43,693)**	**(26,59,43,693)**
Balance as at March 31, 2023	**13,73,34,650**	**50,00,000**	**7,36,67,144**	**21,60,01,794**

Particulars	Securities Premium	Other Reserves	Retaining Earnings	Total
Balance as at April 01, 2021	**13,73,34,650**	**50,00,000**	**33,31,61,273**	**47,54,95,923**
Addition / (deletion) during the year / Period	-	-	27,000	27,000
Profit / (Loss) for the year	-	-	67,13,044	67,13,044
Other comprehensive income for the year	-	-	(2,90,480)	(2,90,480)
Total comprehensive income for the year	-	-	**64,49,564**	**64,49,564**
Dividend and Dividend Tax paid	-	-	-	-
Balance as at March 31, 2022	**13,73,34,650**	**50,00,000**	**33,96,10,837**	**48,19,45,487**

As per our Report of even date
For RSM & Associates, Chartered Accountants
FRN :- 002813S

RSM & ASSOCIATES FR.No. 2813S Chartered Accountants

CA. E.Madhusudhana Reddy
Partner
Membership No : 202308
UDIN : 23202308BGRFNK2973
date : 10-08-2023
Place : Hyderabad
For RSM & Associates, Chartered Accountants

For and on Behalf of Board of Directors

SREENIVASA RAO RAVINUTHALA
Resolution professional

SANTOSH KUMAR VANGAPALLY
DIN 09331903
Whole Time Director

Pompa Mukherjee
Company Secretary

Bodhtree Consulting Limited Hyderabad